

# Lo Doc declaration of financial position

**This declaration must be completed and signed by ALL Applicants.**

**Loan amount** applied for (for credit increases enter new borrowings only):

**APPLICANT 1**

FIRST NAME, SURNAME

BUSINESS OR COMPANY NAME (IF SELF-EMPLOYED)

ABN OR ACN (IF SELF-EMPLOYED)

OCCUPATION

**Self-employed annual net** income (i.e. income left after all expenses):

**PAYG annual gross** income (provide supporting documents):

plus any other income received (specify type of income below):

Type:

Type:

Type:

plus Parenting Allowance\*

**Total**

**APPLICANT 2**

FIRST NAME, SURNAME

BUSINESS OR COMPANY NAME (IF SELF-EMPLOYED)

ABN OR ACN (IF SELF-EMPLOYED)

OCCUPATION

**Self-employed annual net** income (i.e. income left after all expenses):

**PAYG annual gross** income (provide supporting documents):

plus any other income received (specify type of income below):

Type:

Type:

Type:

plus Parenting Allowance\*

**Total**

**Declaration of financial position**

I/We certify, warrant and represent to you that:

- I am/We are aware of our financial obligations under my/our proposed loan with you.
- I/We have fully disclosed to you all details of our income and expenditure.
- I am/We are satisfied that our obligations to you will not adversely impact on my/our ability to meet all my/our other financial obligations (including living expenses) as and when they fall due.
- I/We confirm that I/we can comfortably afford all repayments resulting from this loan without incurring substantial financial hardship.
- I/We acknowledge that you are relying on this statement in considering whether or not to approve my/our loan application.
- I/We acknowledge that the Bank recommends that I/we obtain independent legal and financial advice prior to entering into the loan contract.

**IMPORTANT!** Signing an incorrect, misleading, or blank declaration may constitute an offence.

FULL NAME OF APPLICANT 1

FULL NAME OF APPLICANT 2

SIGNATURE OF APPLICANT 1

SIGNATURE OF APPLICANT 2

If you present documentation (which is satisfactory to the Bank) at a later stage in order to verify income, it will be compared with the gross income/net income that has been declared (above). This comparison will be used by the Bank in assessing whether you are eligible for conversion to a fully verified home loan. Any rate change will be at the Bank's discretion provided the account has been conducted within the terms and conditions.

\* Supplementary income source in the form of Parenting Allowance for dependants under the age of 13 is acceptable provided you have a primary income type of PAYG or Self Employed.